

## **MICRO CREDIT LOAN SCHEME - PROJEK TITIAN SAKSAMA RAKYAT (PTSR)**

### **Projek Titian Saksama Rakyat (PTSR)**

Bridging Inequality, PTSR is a micro credit loan scheme with initial allocation of RM3 million

- Objective are (1) to assist small entrepreneurs and (2) to encourage participation of the lowest income group to engage in trading as an effort to eradicate poverty
- Managed by the Penang Development Corporation (PDC) with assistance from Universiti Sains Malaysia (USM)

### **PTST IMPLEMENTATION**

Interest free loan (maximum RM5,000) with repayment tenure of two (2) years

### **TARGET GROUP**

Small traders who have business premises in Penang

### **ACHIEVEMENT (UP TO DICEMBER 2012)**

- Number of loan applicants assisted: 850 people
- Amount of PTSR loan approved: RM3.17 million

### **FURTHER ENQUIRIES**

Please contact the Entrepreneur Development Division, Level 3, Penang Development Corporation, Bayan Baru, 11909 Penang

04-6340182/183/151